

KARL
B/H

For finance use

Powys County Council

REF
JOURNAL NO
JOURNAL NAME

Capital Budget Virement Application Form

(Please see guidance notes on page 2532 of the Intranet)

To	Professional Lead Finance	
From	Gary Knight	Project Manager
	Simon Inkson	Budget Holder
	Housing, Simon Inkson	Service, Head of Service
Date	22 nd September 2017	

Details of Virement

Please refer to notes to ensure all the relevant details are included.

This budget is necessary to enable remedial work caused by a fire at 25 Dolfain, Ystradgynlais. The fire took place on the 22nd March 2017 and caused significant damage to this property.

£23,000 funding will be provided from the Insurance Reserve FI010 8100 9957 / X0001 R324, £2,000 funding will be provided from the HRA Reserve HH600 8100 9957 / X0001 R502 and ~~£31,000~~ funding will be provided by our insurance provider Zurich Municipal.

67,500
67,500

Budget Increases

New Scheme Name	Fire at 25 Dolfain
Job Code	9SH085

	Total Cost £	Prior Years £	2016-17 £	2017-18 £	2018-19 £	Future Years £
Existing Budget	0	0		0		
Revised Budget	92,500	0		92,500		
Increase Required	92,500	0		92,500		

Additional/New Resources

Capital Receipts						
Grant	67,500	0		67,500		
Supported Borrowing						
Revenue/Reserves	25,000	0		25,000		
Total	92,500	0		92,500		

NOTE: Total financing must match increase required above.

Other Financial Implications (future years capital/ revenue – Do not leave blank)

No other financial implications

Approvals

Signature

Required in all cases	Head of Service		Date	24.10.17
Please print the name of the above		SIMON INKON		
Required in all cases	Strategic Director: Resources DR		Date	24/10/17
Please print the name of the above				
£25,001 to £100,000	Portfolio Cabinet Member		Date	25/10/17
Please print the name of the above		Jonathan Wilkinson		
£100,001 - £500,000	Cabinet Minute Ref.		Date	
Over £500,000	County Council Minute Ref.		Date	